



ENHANCING ECONOMIC SECURITY

USAID strengthens economic governance, empowers competitive sectors, and supports improved natural resource management

USAID partners with key government institutions, the private sector, and other stakeholders to support Armenia's economic growth and security and ensure more Armenians can participate in and benefit from economic opportunities.

ECONOMIC GOVERNANCE

USAID strengthens government institutions, policies, and systems to enhance Armenia's business environment and increase economic effectiveness. These efforts improve the Government of Armenia's regulatory capacity and build open and productive public-private dialogue in order to foster a climate for competition, investment, and trade. USAID also supports efforts to unlock capital for productive investment for promising businesses in Armenia.

KEY SECTOR COMPETITIVENESS

USAID supports capacity-building efforts in key sectors with high growth potential, increasing their export sophistication and improving their access to diverse markets, particularly in the agriculture, tourism, and high-tech sectors. USAID also collaborates with the private sector to identify critical education and skills gaps and prepare the labor market for employment through workforce readiness and skills development programs, with a focus on women, youth, and persons with disabilities.

2021 Results

- 6,382 additional people have access to improved drinking water
- 1,487 agricultural microenterprises supported
- 820 firms received technical assistance and improved their business performance
- 583 private sector firms with improved management practices or technologies
- 318 people trained in technical energy fields
- 32 people trained in water resource management
- 5 laws, policies, regulations, or standards enacted to enhance energy sector governance
- 3 innovative water use projects supported in the Ararat Valley

SUSTAINABLE NATURAL RESOURCE MANAGEMENT

USAID promotes sustainable water resource management by supporting informed decision making on water allocation, protection, and use, improving water monitoring and services, piloting water saving technologies, and engaging citizens in the management and oversight of their water resources. USAID also bolsters Armenia's efforts to liberalize the electricity market, diversify energy sources, transition to renewable clean energy, and further regional integration with Georgia.

CURRENT ACTIVITIES

Market Liberalization and Electricity Trade (MLET) works closely with the Ministry of Territorial Administration and Infrastructure (MTAI), the Public Services Regulatory Commission (PSRC), and other key Armenian energy sector institutions to lay out the necessary legal and regulatory framework for a new competitive energy market that will support Armenia's long-term economic development. The project also supports greater dialogue between Armenian and Georgian regulators and system operators for expanded electricity trade between the two countries.

2018 - 2023 | TetraTech | \$9.9 million

Rural Economic Development-New Economic Opportunities (RED-NEO) promotes inclusive, sustainable economic security and growth by connecting producers and buyers, establishing networks to support economic development, and improving Small Medium Enterprises and farms to develop and grow. The project works in 60 communities throughout all 10 marzes in Armenia and focuses on the horticulture value chain and the hospitality sector.

2019- 2024 | Center for Agribusiness and Rural Development Foundation | \$5.1 million

Innovative Agriculture Training & Learning Camp (AGRI CAMP) builds partnerships between the agriculture sector, university graduates and young professionals, and provides agribusiness training and skills building to build professional knowledge and bridge the gap between the labor market supply and demand.

2020 - 2023 | International Center for Agribusiness Research and Education Foundation | \$1.9 million

Armenia Business Enabling Environment collaborates with the Government of Armenia, the private sector, and other stakeholders to promote the business enabling environment and support the development, adoption, and implementation of policy and legal and regulatory initiatives through strengthened public-private dialogue.

2020 - 2022 | International Development Group| \$2.5 million

Armenia Workforce Development supports youth empowerment, workforce readiness, and skills development. Assistance promotes a productive and self-reliant workforce, bridges the mismatch between labor market supply and demand, and addresses policy and regulatory constraints on the labor market.

2021- 2026 | Enterprise Incubator Foundation | \$7.5 million